

Code	UDC
Company name	Urban Development and Construction Corporation
Date	03/001/2017
Subject	Business plan for 2017 & the holding of AGM

Content:

Urban Development and Construction Corporation (UDEC) announced Board Resolution No.02 dated February 28, 2017:

1. Business performance in Quarter IV.2016

1.1. Business result of parent company:

- Total revenue: VND147,087,626,484
- Profit before tax: VND41,375,130,849
- Profit after tax: VND41,375,130,849

1.2. Consolidated business result:

- Total revenue: VND175,641,283,250
- Profit before tax: VND44,899,117,664
- Profit after tax: VND44,301,945,708

2. Business performance in the whole year 2016:

2.1. Business result of parent company:

- Total revenue: VND915,095,584,751
- Profit before tax: VND5,706,736,416
- Profit after tax: VND5,706,736,416

2.2. Consolidated business result:

- Total revenue: VND1,000,429,236,319
- Profit before tax: VND7,881,709,282
- Profit after tax: VND6,947,515,326

3. Business plan for 2017

- a. Total value of production and trading: VND683.83 billion (62% of 2016)

Of which:

- Production and construction: VND500.47 billion

- Real estate trading: VND50 billion
 - From subsidiaries: VND133.36 billion
- b. Total revenue: VND618.84 billion (61.8% of 2016)
- Of which:
- Revenue from production and construction: VND440.02 billion
 - Revenue from real estate trading: VND45.45 billion
 - Revenue from subsidiaries: VND133.36 billion
- c. Profit before tax: VND18.47 billion (234% of 2016)

4. Time of Annual General Meeting 2017:

- Meeting time: 8:00am, April 27, 2017